
UJAMAA EMPOWERMENT NETWORK

AUDITED FINANCIAL STATEMENTS

For the year ended December 31, 2025

Audited By:



BRANA & ASSOCIATES

Certified Public Accountants

Cardinal Wamala Building - Nansana

P.O. Box 203191, Kampala.

Tel: +256 784 457 534 / +256 706 423 035

Email: branaassociates256@gmail.com

TABLE OF ABBREVIATIONS

UGX	Uganda Shillings
NGO	Non-Governmental Organization
IFRS	International Financial Reporting Standards
ISA	International Standard on Auditing
CPA	Certified Public Accountant
SOS/(D)	Statement of Surplus / (Deficit)
NBV	Net Book Value

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**UJAMAA EMPOWERMENT NETWORK
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NGO INFORMATION

REG NO. MIA/NB/2024/09/6369

Registered Office and Principal Place of Organization

Nansana Town
Nansana Municipality
Wakiso district
P.O Box 163122, Kampala, Uganda

Promoter

1. Mr. Akampurira Michael
+256 703 174196 / +256 784 930987

Banker

Equity bank Uganda- Nansana Branch

Auditors:

BRANA & ASSOCIATES

Certified Public Accountants

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OTHER INFORMATION ABOUT THE ORGANIZATION

1. Legal status and principal activity

The UJAMAA Empowerment Network is a registered non-governmental organization in Uganda (**File No. MIA/NB/2024/09/6369**) focused on building relationships with people and communities to promote food security and increase household income among small holder farmers using organic farming practices which are cost and environment friendly.

2. Governance

The organization has an advisory Board that is responsible for the oversight function. They have performed their duties and are listed below;

S/N	NAME	POSITION
1.	Niwagaba Kennedy	Chairperson
2.	Namanya Brian	Treasurer
3.	Akampurira Michael	Secretary / Executive Director
4.	Turyahabwe Sheila	Member
5.	Mwesigwa Elizabeth	Member

ORGANIZATION BOARD'S REPORT ON FINANCIAL STATEMENTS

The Board Members with pleasure submits their Report and the audited Financial Statements for the year ended 31 December 2025, which show the state of the Organization's affairs.

a) Principle activity

The UJAMAA Empowerment Network is a registered non-governmental organization in Uganda (**File No. MIA/NB/2024/09/6369**) focused on building relationships with people and communities to promote food security and increase household income among small holder farmers using organic farming practices which are cost and environment friendly.

b) NGO Performance

The organization is a not for profit. During the year, Ugx **147,831,800** was received from project income and donors. Ugx**139,941,500** was spent on project expenses and other administration costs creating a surplus of Ugx **7,890,300**. More detailed performance is provided under the statement of surplus/ (deficit) for the year on page 9 notes forming part of financial statements

a) Auditors

The auditors, BRANA & Associates were appointed during the year

b) Approval of financial statements

The financial statements were approved at the meeting of the Board members held on 10/02/2026

By order of the Board


Secretary
Wakiso

10/02/2026
Date



STATEMENT OF BOARD'S RESPONSIBILITY

The Board Members are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the organization as at the end of the financial year and of its operating results for the year. It also requires that Board ensure the organization keeps proper accounting records, which disclose with reasonable accuracy, the financial position of the Organization.

The Board accepts responsibility for the year's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgment and estimates, in conformity with International Financial Reporting Standards.

The Board is of the opinion that the financial statements give a true and fair view of the organization and of its operating results. The Board further accepts responsibility for the maintenance of the accounting records which were relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the Board to indicate that the organization will not remain a going concern for at least the next twelve months from the date of this statement.

.....
Chairperson Board

10/02/2026

.....
Executive Director

10/02/2026





BRANA & ASSOCIATES

For: Audit Assurance, Tax Consultancy, Accountancy & Business Management Services

TEL: 0784 457 534 / 0706 423 035 / 0700 630 114 / 0703 174196

Email: branaassociates256@gmail.com

Location: Cardinal Wamala Building - Nansana, Room No. Cw127
P.O. Box 203191, Kampala

INDEPENDENT AUDITOR'S REPORT UJAMAA EMPOWERMENT NETWORK FOR THE YEAR ENDED 31ST DECEMBER 2025

Report on the Financial Statements

Opinion

We have audited the accompanying Financial Statements of UJAMAA EMPOWERMENT NETWORK as set out on pages 10 to 18. These financial statements comprise the Statement of Financial Position at 31st December, 2025 and the Statement of Deficit / surplus and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements give a true and fair view of the financial position of the organization as of 31st December, 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and the requirements of the NGO Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those statements are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of UJAMAA EMPOWERMENT NETWORK in accordance with International Standards Board for Accountants Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Uganda.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements.

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the Requirements of the Non-Governmental Organizations Act Laws of Uganda, and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or errors. In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the Board intend to liquidate the organization or to cease operations or has no realistic alternative but to do so.

Principal: Brian Namanya: CPA(U), Bcom(Hons)-MUK, MBA-KYU

The firm is licensed & regulated by the Institute of Certified Public Accountants of Uganda (ICPAU)

Firm No. AF0402

Those charged with operations are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

However, future events or conditions may cause the organization to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also communicate with those charged with governance that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and

other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Information other than the Financial Statements and Auditor's Report thereon

Management is responsible for the other information. The other information comprises information in other reports but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Report on other Legal and Regulatory Requirements

As required by the Non-Governmental Organization Registration Act, 2016, we report to you based on our audit that the administration **UJAMAA EMPOWERMENT NETWORK** has been conducted;

- a) Efficiently,
- b) In accordance with NGO Act, and the auditing and accounting provisions of the act and regulations,
- c) We have obtained all the information and explanations which to the best of our knowledge and belief was necessary for the purpose of our audit
- d) In our opinion, proper books of account have been kept by the organization so far as appears from our examination of those books
- e) The organization's statement of financial position and statements of Surplus or Deficit is in agreement with books of account.

The engagement partner on the audit resulting in this independent auditor's report is **CPA Brian Namanya** – (Practicing no: P0600, Certificate no: F154/26).

BRANA & Associates

**BRANA & Associates
Certified Public Accountants**



12th Feb. 2026

Date

[Signature]



CS CamScanner

**UJAMAA EMPOWERMENT NETWORK
AUDITED FINANCIAL STATEMENTS
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STATEMENT OF SURPLUS OR DEFICIT

	NOTES	2025 Shs	2024 shs
Income			
Projects income	1	122,749,000	49,000,000
Donations and other income	2	25,082,800	27,477,500
Total income		147,831,800	76,477,500
Expenditure			
Seed program expenses	3	37,194,000	27,455,000
Menstrual Hygiene program expenses	4	31,944,000	19,440,000
Water & Sanitation project	5	20,956,900	-
Agroforestry and nature restoration project	6	28,511,000	-
Office Administration expenses	7	8,742,700	8,435,050
Organization governance	8	3,040,000	4,150,000
Support staff expenses	9	7,982,900	9,375,000
Assets Depreciation	11	1,570,000	1,105,000
Total expenditure		139,941,500	69,960,050
Surplus for the period		7,890,300	6,517,450

The accounting policies & notes on pages 13 to 18 form an integral part of the financial statements.

UJAMAA EMPOWERMENT NETWORK
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STATEMENT OF FINANCIAL POSITION

	NOTES	2025 Shs	2024 Shs
ASSETS			
Non-current assets			
Property and equipment	11	8,325,000	6,945,000
Total noncurrent Assets		8,325,000	6,945,000
Current Assets			
Cash and bank balances	10	6,782,750	272,450
Total current assets		6,782,750	272,450
TOTAL ASSETS		15,107,750	7,217,450
FUND AND LIABILITIES			
Fund and Reserves			
Surplus for the period		7,890,300	6,517,450
Deferred income		6,517,450	-
Total Fund & Liabilities		14,407,750	6,517,450
Current liabilities			
Other payables		700,000	700,000
Total Current Liabilities		700,000	700,000
TOTAL EQUITY AND LIABILITIES		15,107,750	7,217,450

The accounting policies & notes on pages 13 to 18 form an integral part of the financial statements.
The accounts were approved by the Board on 10/02/2026 and signed on its behalf by:


.....
Executive Director


.....
Chairman BOD

UJAMAA EMPOWERMENT NETWORK
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STATEMENT OF CASH FLOWS

	2025 Shs	2024 Shs
Cash flows from operating activities		
Surplus for the period	7,890,300	6,517,450
Adjustments (Depreciation)	1,570,000	1,105,000
	9,460,300	7,622,450
Working capital changes		
Increase / (Decrease) in other payables	-	700,000
Net working capital changes	-	700,000
Net cash flows from operating activities	9,460,300	8,322,450
Cash flows from financing activities		
Cash flows from investing activities		
Purchase of fixed assets	- 2,950,000	- 8,050,000
Net cash flows from investing activities	- 2,950,000	- 8,050,000
Cash flows for the period	6,510,300	272,450
Cash and cash equivalents at the beginning of the year	272,450	-
Cash and cash equivalents at the end of the year	6,782,750	272,450

The accounting policies & notes on pages 13 to 18 form an integral part of the financial statements.

SIGNIFICANT ACCOUNTING POLICIES ADOPTED/USED

The principle accounting policies adopted in the preparation of these financial statements are set out below. These policies will be consistently applied to all years presented unless otherwise stated.

a) Basis of Accounting

The organization prepares its accounts on the historical cost basis of accounting.

b) Basis of preparation of financial statements

The financial statements of this organization are prepared in accordance with the International Financial Reporting Standards (IFRSs).

c) Revenue recognition

Revenue is recognized on accrual basis of accounting and where goods and services are supplied and accepted by the customer.

d) Property, plant & equipment

All property, plant & equipment are recorded at purchase cost less accumulated depreciation. Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives using the reducing balance method at the following annual rates:

Assets	Rate
Furniture and Fittings	10%
Computers & accessories	20%
Equipment	10%

e) Taxation

The organization is not subjected to government tax under Uganda tax laws. This is because all incomes earned by not for profit organization is exempted from paying tax.

f) Foreign currency transactions

Foreign currency transactions are accounted for at the exchange rate prevailing at the time of the transaction. Gains & losses resulting from settlement of such transactions and translation of monetary assets and liabilities denominated in the foreign currencies are recognized in the statement of Surplus or Deficit at the time of transaction.

g) Country of incorporation

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The organization is incorporated under the NGO's Act as an individual organization & domiciled in Uganda.

h) Cash and Cash Equivalents

For purposes of the cash flow statements, cash and cash equivalents comprise cash at hand and at bank.

i) Reporting Currency

The financial statements are presented in Uganda Shillings (UGX)

j) Contingent Assets and Liabilities

There were no contingents Assets and Liabilities as at 31st December, 2025 that qualify for disclosure.

k) Related Party Transaction

There were no related parties' transactions for the year ended 31st December, 2025 that qualifies for disclosure under IAS 24.

l) Operating results

The operating results were reached at after the following

Expense	2025	2024
	UGX	UGX
Auditors remuneration	700,000	700,000
Depreciation	1,570,000	1,105,000

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1. Schedules to the statement of Surplus or Deficit.

Notes to financial statements	2025 Shs	2024 Shs
1. Projects income		
UJAMAA Seed program	38,549,000	28,000,000
Menstrual Hygiene project	32,160,000	21,000,000
Water and sanitation Project	21,650,000	-
Agroforestry and nature restoration project	30,390,000	-
Total	122,749,000	49,000,000
2. Donations and other income		
Donations hand in hand	25,000,660	27,477,500
Bank interest	82,140	-
Total	25,082,800	27,477,500
3. UJAMAA seed program expenses		
Training farmers costs	11,314,000	7,055,000
Manuals Development	2,240,000	1,500,000
Communication- Airtime and data	726,000	400,000
Travel and subsistence- monitoring activities	1,249,000	4,000,000
Field allowances for volunteers	7,420,000	4,500,000
Seed / agro inputs		
Bean and soya been seeds	8,240,000	6,000,000
Tarpaulins for post-harvest handling	6,005,000	4,000,000
Total	37,194,000	27,455,000
4. Menstrual Hygiene program expenses		
Procurement of equipment and materials- pad making	13,528,000	6,760,000
Manuals Development & printing	700,000	2,000,000
Trainer fees	2,500,000	2,200,000
Training meals and refreshments	3,270,000	2,800,000
Communication- Airtime and data	711,000	380,000
Travel and subsistence- monitoring activities	6,214,000	3,300,000
Field allowances for volunteers	5,021,000	2,000,000
Total	31,944,000	19,440,000
5. Water & Sanitation project		
Training in water safety	9,442,000	-
Manuals Development and printing	1,764,000	-
Communication- Airtime and data	423,900	-

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Notes to financial statements	2025 Shs	2024 Shs
Water quality testing	5,527,000	-
Travel and subsistence- monitoring activities	2,260,000	-
Field allowances for volunteers	1,540,000	-
	20,956,900	-
6. Agroforestry and nature restoration project		
Procurement of tree seedlings	2,520,000	-
Manuals Development & printing	3,775,000	-
Trainer fees	3,500,000	-
Training meals and refreshments	7,289,000	-
Communication- Airtime and data	691,000	-
Travel and subsistence- monitoring activities	4,517,000	-
Field allowances for volunteers	6,219,000	-
	28,511,000	-
7. Office Administration expenses		
Post office fees	51,000	51,000
Bank account opening	-	100,000
Certification of document	-	300,000
Office Rent	3,600,000	2,000,000
Transport	1,110,000	1,870,000
Communication and data	819,000	1,450,000
Office stationery and printing	352,000	246,000
Utilities and bills	218,000	422,500
Website designing and hosting	500,000	700,000
Computer expenses	227,000	578,000
Audit fees	700,000	700,000
Bank charges	139,800	17,550
Office cleaning	420,000	-
Other office sundry expenses	605,900	-
Total cost	8,742,700	8,435,050
8. Organisation governance		
Meeting facilitations	1,240,000	1,560,000
Advisory Board facilitation	1,800,000	2,590,000
Total	3,040,000	4,150,000
9. Support staff expenses		

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Notes to financial statements	2025 Shs	2024 Shs
Casual / volunteers facilitation	7,200,000	8,000,000
Staff welfare (Tea and lunch)	782,900	1,375,000
Total	7,982,900	9,375,000
10.Cash and Bank balances		2,024
		UGX
Cash	265,300	140,000
Equity Bank Uganda	6,517,450	132,450
Total	6,782,750	272,450

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11. Property and Equipment

Assets	Computers	Furniture	Equipment	Total
Rate	20%	10%	10%	
Cost /valuation	3,000,000	3,000,000	2,050,000	8,050,000
Additions	1,700,000	800,000	450,000	2,950,000
At end of year	4,700,000	3,800,000	2,500,000	11,000,000
Depreciation				
At 01/01/2025	600,000	300,000	205,000	1,105,000
Charge for the year	940,000	380,000	250,000	1,570,000
As at 31/12/2025	1,540,000	680,000	455,000	2,675,000
NBV at 31/12/2025	3,160,000	3,120,000	2,045,000	8,325,000
NBV at 31/12/2024	2,400,000	2,700,000	1,845,000	6,945,000



APPENDIX 1

Auditor's Responsibilities for the Audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also communicate with those charged with governance that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards